

MEDIUM TERM FINANCIAL PLAN	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	Notes
SERVICES BASE BUDGET	92,033	94,179	98,139	103,090	107,675	
Inflation						
- Pay (excludes DSG funded, include increase in pension contribution)	759	782	805	829	854	1
- Direct utility costs (water, gas, electricity)	0	28	29	29	30	
- Contract inflation (includes AfC and Optalis pay)	5,666	3,979	4,121	4,267	4,419	2
- Miscellaneous inflation	220	144	150	156	162	
- Fees & charges	(1,377)	(578)	(590)	(602)	(614)	
- Adult Social Care client charges	(273)	(280)	(287)	(294)	(301)	
Growth	2,000	2,200	2,300	2,400	2,400	
Savings	0	0	0	0	0	
Changes in government grants within net cost of services	(14)	0	0	0	0	
Commitments	(1,161)	(528)	952	(58)	(2,241)	
Service Base Budget Before Savings	97,853	99,926	105,618	109,818	112,383	
Budget surplus / (gap)	(3,675)	(1,787)	(2,528)	(2,143)	109	
Service Net Expenditure	94,179	98,139	103,090	107,675	112,492	
NON-SERVICE BUDGETS						
Corporate Budgets and Contingency	2,720	2,720	2,720	2,720	2,720	
Interest received	(1,126)	(854)	(854)	(854)	(854)	
Interest paid	10,847	8,869	7,629	6,839	5,862	
Minimum revenue provision	3,499	3,772	3,890	3,804	3,804	
Other non-service costs	168	168	168	168	168	
Pension costs including past deficit	4,570	4,750	4,750	4,750	4,750	
Total Non-Service Budget	20,678	19,425	18,303	17,427	16,450	
TOTAL EXPENDITURE	114,857	117,564	121,393	125,102	128,942	
NON-COUNCIL TAX FUNDING						
NNDR	(13,517)	(12,767)	(12,017)	(12,017)	(12,017)	3
Income from trading companies	(260)	(260)	(260)	(260)	(260)	
Non-ringfenced grants	(9,229)	(9,229)	(9,229)	(9,229)	(9,229)	
Transfer (surplus)/deficit Collection Fund	1,000	1,000	0	0	0	
Transfer to (from) earmarked reserves	0	0	0	0	0	
Transfer to (from) general reserves	0	0	0	0	0	
Total non-council tax funding	(22,006)	(21,256)	(21,506)	(21,506)	(21,506)	
COUNCIL TAX	(92,851)	(96,308)	(99,887)	(103,596)	(107,436)	
TOTAL FUNDING	(114,857)	(117,564)	(121,393)	(125,102)	(128,942)	
COUNCIL TAX	£	£	£	£	£	
Adult Social Care Precept	186.84	186.84	186.84	186.84	186.84	
Council Tax at Band D	1,097.30	1,135.70	1,175.24	1,215.97	1,257.91	
Special Expenses	36.66	37.76	38.89	40.05	41.25	
Total Council Tax	1,320.80	1,360.30	1,400.97	1,442.86	1,486.00	
	No. Band D properties	No. Band D properties	No. Band D properties	No. Band D properties	No. Band D properties	
Council Taxbase	70,750	71,250	71,750	72,250	72,750	4
Unparished Taxbase	36,981	37,481	37,981	38,481	38,981	4
ASSUMPTIONS						
CTAX increase (%)	2.99%	2.99%	2.99%	2.99%	2.99%	
ASC precept (%)	2.00%	0.00%	0.00%	0.00%	0.00%	
Pay inflation (%)	3.00%	3.00%	3.00%	3.00%	3.00%	
Utility inflation (%)	0.00%	2.00%	2.00%	2.00%	2.00%	
Contract inflation (%)	6.50%	4.00%	4.00%	4.00%	4.00%	
Miscellaneous inflation (%)	6.50%	4.00%	4.00%	4.00%	4.00%	
Fees & charges inflation (%)	5.00%	2.00%	2.00%	2.00%	2.00%	
Adult Social Care Income (usually related to pensions / benefits) (%)	2.50%	2.50%	2.50%	2.50%	2.50%	
Growth in tax base (Band D properties)	500	500	500	500	500	
Bank of England base rate	6.00%	4.50%	4.50%	4.50%	4.50%	
Government Grant inflation	0.00%	0.00%	0.00%	0.00%	0.00%	

Extended Producer Responsibility (new regulations concerning packaging produceds and household waste) is cost neutral
£1m additional grant assumed for ASC, but settlement indicates there could be additional funding of £1.86m
Assume capital receipts from sale of Golf Club

NOTES

1. Pay inflation excludes staff in Optalis and AfC.
2. Contract inflation includes pay inflation related to Optalis and AfC staff.
3. Reflects the regeneration of Maidenhead and the reduction in projected business rates as a result (estimated).
4. Assumes growth in taxbase Band D properties - see assumptions above.